# FAMILY BUSINESS ENTREPRENEURSHIP MASTERCLASS WITH LIVE CASE SIMULATION

Maintain your entrepreneurial edge through a world-class, intensive, three-day learning experience



Join a fast-paced business simulation including role-plays with real people, group learning, interactive technology, peer-to-peer exchanges, feedback and teaching

#### Faculty:

Adrian Johnson and Antoine Duvauchelle
Adjunct Professors, Entrepreneurship and Family Enterprise
INSEAD Business School

In Loedstar's intense training, the company seems to have found a global niche. 99

The Wall Street Journal Europe



## KEEPING YOUR ENTREPRENEURIAL ADVANTAGE

Most large family firms were founded by a talented, determined individual who had the right idea, at the right time and took action. How do you maintain that entrepreneurial edge today? This programme teaches you how.

It is a "flight simulator" with several months concentrated into three days. Participants face a series of challenges, including face-to-face interventions from role-actors.

### LIVE THE

The programme hands the reins of management to competing teams in an intensive, live simulation during which they are faced with tough challenges.

#### Thriving on Change

The environment outside the firm does not make things easier. Today, companies exist in a VUCA world (it is volatile, uncertain, complex and ambiguous). Potential disruptors are changing whole industries.

How do you pre-empt disruption?

#### Three Days of Concentrated Reality

This three-day programme is a concentrated version of what happens over several months in an innovative spin-off to an established family firm. It is a "flight simulator" where you learn to avoid possible crashes in a safe learning environment.

It draws upon the teaching technology and know-how developed especially for top business schools, but adapted for participants coming from family firms.

What makes the programme unique is that participants are faced with a series of challenges and interventions that come in by Email, mobile device or face-to-face from role-actors. These include challenges with suppliers, customers and external stakeholders.

## Relevant for any Member of a Business-Owning Family

The programme is applicable for any member of a family that owns a family firm, whether or not they work in the business, male or female.

For *experienced* family executives and owners it is an opportunity to get back into an entrepreneurial mindset, outside the constraints of business-as-usual.

For *less-experienced or younger* family members it is the chance to test ideas and make mistakes without real financial consequences.

### INTERACTIVE VIRTUAL CHARACTERS



Hi Alex.

We need to lower our customer acquisition costs.

Virtual Characte Could you look at our budget allocations again?

Best Dina



personalities!

Hi Dina, Would be happy to do so.

When should I get back to vou?

**Participant** 

Best, Alex

Participants engage deeply

in the story and learning

through interactions with Virtual

Characters that have roles and



By the end of the week should be fine. Thx.

### LIVING OUT THE CONSEQUENCES

Variables



Participants must regularly make decisions that impact a set of key performance indicators such that they get to live out the consequences of those decisions.

It makes for a more realistic, and fun, simulation of real situations and reinforces learning. The first two days are structured around key aspects of developing a new business such as: customer-centricity, lean execution; engaging stakeholders, international expansion, high-impact sales negotiation and selling the vision.

The third day includes team presentations and focuses on participants' practical questions through peer-to-peer advice, exchanges with faculty and dialogue with experienced entrepreneurs.

## AN INTENSIVE 3-DAY NEW BUSINESS SIMULATION

## **LEARNING**

The methodologies used for the Masterclass are rigorous, demanding and fun, providing participants with new business management skills and knowledge.



## Working in a Group



The programme is based around teams of three to five people from different families or firms.

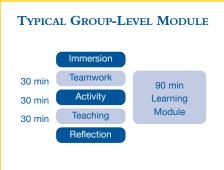
Together, the team acts as the management group running the new business, including making decisions and responding to challenges.

## Participants Bringing Different Strengths

Each small team brings together people of different ages, experience and from different family firms. The idea is that each brings different perspectives and strengths, particularly since the programme is based around an entrepreneurial project that will bring unfamiliar challenges to everyone.

## Modules Create Variety and Effective Learning

During the first two days there are three modules per day and six role-plays. For a variety of learning approaches, each module "cycle" typically includes: immersion, teamwork, activity, teaching and reflection.



## Answering Your Specific Questions and Year-Round Support

The final morning begins with strategy presentations by the teams. The rest of the day is focused on real-life practical questions, including using participants' own projects as examples to apply what was learned earlier in the programme.

Sessions include peer-to-peer advice, dialogue with experienced entrepreneurs and coaching from the facilitator.

For one year, the programme is followed up by monthly calls or webinars including teaching sessions, peer-to-peer or Q&A advice and live entrepreneur speakers.

#### SIX REASONS TO JOIN THE ENTREPRENEURSHIP MASTERCLASS

- 1. Learning from the Best Draws from the faculty's experience of creating the interactive platform and teaching the most highly-rated module at INSEAD Business School to MBA students and to senior executives from leading companies
- **2. Experience How to Launch a Start-Up in a Safe Environment** During the 3-day learning journey, you take a new product from idea to market, overcoming hurdles along the way in strategy, finance, marketing, human resources, production and negotiation
- **3. Fast-Paced Realism** It is a "flight simulator" where you learn from near-misses and avoid crashes. You are faced with realistic interventions and challenges in role-plays with real people or in virtual simulations by Email or mobile device
- **4. For** *Any* **Member of a Business-Owning Family** The *more-experienced* family executives are taught how to develop an entrepreneurial mindset. The *less-experienced and next generation family* members learn about entrepreneurship in a safe environment
- **5. Real Learning, Results and Follow-Up** The final day is focused on practical questions for your own situation or projects and there is a follow-on programme for one year
- **6. High-Quality Team Interaction** You work in teams of participants who are all from business-owning families, with each individual bringing different strengths. You gain from this peer-to-peer interaction and dialogue, both at group- and class-level

#### **FACULTY**



**Facilitator: Adrian Johnson** Adjunct Professor, Entrepreneurship and Family Enterprise INSEAD Business School (Abu Dhabi, France, Singapore)

Adrian Johnson will be the main teacher and facilitator for this Masterclass. At INSEAD, Adrian teaches the legendary "Your First Hundred Days". The course is the most popular MBA elective, the capstone of the EMBA and is run in various Executive Education programmes for top managers. Outside teaching, Adrian is a technology and media entrepreneur. He has founded companies in internet telephony, 3-D architectural animation, web-based film footage and online film festival management. Adrian studied Electrical Engineering at Imperial College London and completed an MBA at INSEAD.



**Co-Facilitator: Antoine Duvauchelle** Adjunct Professor, Entrepreneurship and Family Enterprise INSEAD Business School (Abu Dhabi, France, Singapore)

Together with Adrian Johnson, Tony Duvauchelle teaches "Your First Hundred Days" at INSEAD, which he co-authored. His business experience has included being Entrepreneur-in-Residence for a leading venture fund and making early-stage investments for part of the Brenninkmeijer Family Office. He holds a BA from the University of Maryland, an MA from John Hopkins University and an MBA from INSEAD.

Tony will join as co-facilitator for Entrepreneurship Masterclasses with larger numbers of participants.

#### WHAT OTHERS HAVE SAID ABOUT LOEDSTAR

"All of us, having run family businesses, think our problems are unique, yet when we meet together through Loedstar we find that our issues are much more in common and by **dialoguing**, **problems become opportunities**."

Mr. Alan Hassenfeld, Chairman of the Executive Committee, Hasbro, Inc., United States

"One of the greatest benefits of the seminars is to be **able to exchange ideas and experiences** with people from all over the world who are in a similar situation. This is of great value."

Ms. Anneli Delmas, Laurin Maritime

"In **this rather unique setting**, participants, including myself and other members of my family who have attended, feel relaxed when sharing their own experiences, whether positive or negative."

Mr. Abdullah Adib AlZamil, Family Member, Zamil Group, Saudi Arabia

In Loedstar's intense training, the company seems to have found a global niche. 99

The Wall Street Journal Europe



Reserve your place now on +41 22 548 3450 or info@loedstar.com

## RESERVATION CONFIRMATION

## Family Business ENTREPRENEURSHIP MASTERCLASS with Live Case The Bloomsbury Hotel, London, October 16-18, 2018

To reserve your place right away, register on www.loedstar.com or call us on +41 22 548 3450 or Email a scan of this form to info@loedstar.com

Registration – Reduced Fe	e for	Members
---------------------------	-------	---------

☐ I/we would like to attend the Family Business **Entrepreneurship Masterclass, including a** one-year **Entrepreneurship Follow-Up Programme** of monthly calls or webinars including teaching sessions, peer-to-peer or Q&A advice and live entrepreneur speakers.

The Masterclass will be held in The Bloomsbury Hotel, north of London's theatre district and just south of the British Museum. Designed by Lutyens, one of the most famous British architects of the last century, the hotel is known today for its newly-renovated guest rooms and lively evening atmosphere.

The fee is £2,450 plus VAT reduced to £1,960 plus VAT as a Reduced Fee for Members registering early. It includes membership of the Entrepreneurship Follow-Up Programme for one year, all teaching materials, lunches and refreshments for three days and an informal reception at the end of the second day.

The fee does not cover flights, transfers, visas, medical insurance, personal expenses or your hotel bill.

#### **Additional Fee Reductions for Family Groups**

In addition to the fee reduction for Members, we offer fee reductions for Family Groups and for multiple event attendance. The fee will reduce as follows: first person 0%, second person 30%, third and fourth 50%. A special package can be arranged for groups with five or more family members or if you wish to reserve and pay for more than one event at the same time, such as combining a Forum and Masterclass booking.

Number order of people in family or group attending Masterclass:	1	2	3	4	5+
Fee reduction applied to this person:	0%	30%	50%	50%	Ask for details

#### **Deposit and Payment**

Class size for this Masterclass is restricted and the programme is expected to be over-subscribed.

A place will only be held once credit card details are provided for a 10% deposit. The deposit is refundable if you do not go ahead with full payment.

Thave arranged the payment of On Tourids (place men amount) to be settled by.						
☐ Credit Card (please tick which one): ☐ American Express	Mastercard	□Visa				
Loedstar will contact you to obtain card details.						
☐ Bank transfer: Please make the transfer to: Credit Suisse, Name: Loedstar S.A. Account No.: 331720-12-1 (Please include your name in the transmission details)		IBAN: CH66 0483 5033 1720 1200 1				

#### **Cancellation Policy**

You may cancel with no penalty and a full refund up to 45 days before the event. After that, you may cancel, even at the last minute, and instead of a refund you will be given a free place on credit for any future Masterclass, Family Business Forum or any equivalent Loedstar seminar, anywhere in the world. Should Loedstar have to cancel the Masterclass for any reason, including events beyond our control, you will receive a 100% refund of any fees already paid by you.

#### Hotel Room Reservation (please tick box)

☐ Please send d	etails of	the speci	al Masterclass rate	es for roc	oms at The Bloomsbury Hotel:
Arrival date:	/	/ 2018	Departure date:	/	/ 2018 (please insert dates)
☐ I do <i>not</i> need	a room	reservatio	on and will make i	my own	accommodation arrangements

#### Contact Details

Contact Details		
Family name	First name	Mr. Mrs. Ms. Other
Company (if applicable)	Job title (if	applicable)
City	Country_	
Nationality	Any dietary	preferences (e.g. vegetarian)
Mobile Phone	Daytime I	•
Email		ntact Name

I am joining the Masterclass for educational purposes. I am not an advisor and will not be promoting products or services.

I agree to the conditions outlined above. Please reserve a place for me immediately.

8	 		F	
Signature _				
Name		Date		